

## Convert Documentary Stamps to Sales Price

### What are Doc Stamps?

Documentary stamp tax is an excise tax imposed on certain documents executed, delivered, or recorded in Florida. The most common examples are:

- documents that transfer an interest in Florida real property, such as deeds; and
- written obligations to pay money, such as promissory notes and mortgages.

Tax is paid to the Clerk of Court when the document is recorded. When a taxable document is not recorded, the tax must be paid directly to the Florida Department of Revenue. *Reference: Chapter 201, Florida Statutes*

### Historical Documentary Stamp Tax Rates

Florida Documentary Stamp Tax on documents began in November 1931.

<b>Date Increased:</b>	<b>Rate:</b>
Nov. 1931 – June 1957	10 cents per \$100
July 1957 – June 1963	20 cents per \$100
July 1963 – Sept. 1979	30 cents per \$100
Oct. 1979 – June 1981	40 cents per \$100
July 1981 – June 1985	45 cents per \$100
July 1, 1985 – June 1987	50 cents per \$100
July 1, 1987 – May 1991	55 cents per \$100
June 1, 1991 – July 1992	60 cents per \$100
Aug. 1, 1992 – Present	70 cents per \$100

### How to Calculate Documentary Stamp Tax / Sales Price

**To calculate Doc Stamps from the Sales Price:**

(Sales Price divided by 100) multiplied by Doc Stamps Tax Rate = Doc Stamps

Example:  $(\$180,000/100)*\$0.70 = \$1,260.00$

**To calculate the Sales Price from Doc Stamps:**

(Doc Stamps Multiplied by 100) divided by Doc Stamps Tax Rate = Sales Price

Example:  $(1,260*100)/\$0.70 = \$180,000.00$

Additional Information can be found on the Florida DOR website:

[http://floridarevenue.com/taxes/taxesfees/Pages/doc\\_stamp.aspx](http://floridarevenue.com/taxes/taxesfees/Pages/doc_stamp.aspx)