



Designation of Ownership Shares of Abandoned Homestead Instructions for filling out your DR501TS

NOTE: This form is for joint owners who were married at the time they abandoned their prior homestead. This form is to be filed along with the DR-501T form if one spouse would like to designate their ownership share to the other spouse.

County:

Enter the County where your prior homestead was located.

Parcel ID:

Enter the parcel ID number of your prior homestead.

Date Abandoned:

Enter the date that you sold or no longer lived in your prior homestead. If you moved out before you sold your prior home, use the moved out date.

Address:

Enter the address of your prior homestead.

Spouse 1, Spouse 2, &

Designated % Ownership*:

Enter in the name of each spouse as they appear on the prior deed-one under Spouse 1 and one under Spouse 2.

Under Designated % Ownership, put the percent of the ownership share that you would like to be designated to each spouse.

Signature Boxes:

Each spouse needs to sign the form in their corresponding signature boxes.

Notary Boxes:

Each spouse's signature needs to be notarized.



DESIGNATION OF OWNERSHIP SHARES OF ABANDONED HOMESTEAD

DR-501TS
N. 09/15
Rule 12D-16.002, F.A.C.
Eff. 09/15

Section 193.155(8), Florida Statutes

File this form if you and your spouse (or former spouse) are current or former joint owners of qualifying property and want to designate shares of the homestead assessment difference. The designated shares can transfer to each of your new homesteads when you each apply for the homestead exemption on your properties.

Before either of you submits a Form DR-501T, Transfer of Homestead Assessment Difference, for a new homestead, submit this form to the property appraiser in the county where the abandoned homestead is located. If you apply for a new homestead exemption and want to transfer your designated share of the homestead assessment difference, attach a copy of this statement to your completed Form DR-501T in the county where the new homestead is located. Percentages must total 100 percent.

Abandoned Homestead			
County		Address	
Parcel ID			
Date abandoned			
Spouse 1 name as it appears on the joint title	Designated % ownership	Spouse 2 name as it appears on the joint title	Designated % ownership

At the time the homestead was abandoned, we were married and jointly owned this property.

We designate the percentages above to each owner for transferring the homestead assessment difference when that owner establishes a new homestead.

We understand that when we file this designation with the property appraiser, it is irrevocable.

I swear that the information above, including ownership and percentages, is true and correct. Spouse 1 signature: _____	I swear that the information above, including ownership and percentages, is true and correct. Spouse 2 signature: _____
State of Florida County of _____	State of Florida County of _____
This instrument was sworn to and subscribed before me this date, _____, by _____ <small style="display: block; text-align: right;">print name</small> who is personally known to me or who has produced _____ as identification.	This instrument was sworn to and subscribed before me this date, _____, by _____ <small style="display: block; text-align: right;">print name</small> who is personally known to me or who has produced _____ as identification.
Notary public seal	Notary public seal
Notary public signature	Notary public signature

***NOTE:** If it is your intent to transfer all ownership shares to the spouse who will be the sole owner of the new homestead property, insure that spouse's designated % ownership is 100%. If it is your intent to divide the ownership shares, put the amount that should be designated to each spouse in that spouse's corresponding Designated % Ownership box.

If you have any questions, please do not hesitate to call our office:



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State of Florida County of _____	State of Florida County of _____
This instrument was sworn to and subscribed before me this date, _____, by _____ print name who is personally known to me or who has produced _____ as identification.	This instrument was sworn to and subscribed before me this date, _____, by _____ print name who is personally known to me or who has produced _____ as identification.
Notary public seal	Notary public seal
Notary public signature	Notary public signature